

#### **Income Statement**

for the fiscal year ended August 31,	2014/15	2013/14
in CHF		
Income		
Dividend income	33,500,000	43,500,000
Finance income	3,114,521	882,102
License income	44,048,739	39,928,580
Management fees	28,323,362	32,619,948
Other income	13,455,111	24,042,542
Total income	122,441,733	140,973,172
Expenses		
Personnel expenses	(39,387,370)	(50,993,301)
Finance costs	(9,206,786)	(9,795,021)
Depreciation of property, plant and equipment	(515,835)	(436,361)
Amortization of intangible assets	(2,499,301)	(3,971,765)
Unrealized loss on treasury shares	_	(615,138)
Other expenses	(32,307,270)	(40,247,295)
Total expenses	(83,916,562)	(106,058,881)
Profit before income taxes	38,525,171	34,914,291
Income taxes	(1,413,367)	(555,066)
Net profit for the year	37,111,804	34,359,225
Retained earnings		
in CHF	2014/15	2013/14
Retained earnings as of September 1,	1,432,489,439	1,406,242,319
Dividend on treasury shares	27,652	87
Decrease/(increase) of reserve for treasury shares	(143,115)	(8,112,192)
Capital reduction on treasury shares	(143,113)	(0,112,132)
Net profit for the year	37,111,804	34,359,225
Retained earnings as of August 31,	1,469,485,780	1,432,489,439
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#### **Balance Sheet**

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as of August 31, in Ciril         2015         2014           In Ciril         —         —           Current assets         —         —           Cash and cash equivalents         110,174         208,820           Treasury shares         10,563,382         31,065,538           Accounts receable from Group companies         22,475,728         31,065,538           Short-term bases granted to Group companies         1,558,606         2,215,737           Total current assets         35,279,700         44,658,734           Non-current assets         1,152,807         76,605           Total current assets         2,124,605         2,250,912,768         2,250,912,768           Investments in Group companies         2,250,912,768         2,250,912,	Assets		
Current assets	as of August 31,	2015	2014
Cash and cash equivalents         110,174         208,800           Treasury shares         10,963,982         10,800,800           Accounts receivable from Group companies         22,475,758         31,606,593           Short-term loans granted to Group companies         1,565,806         2,515,073           Total current assets         1,565,806         2,515,073           Total current assets         35,279,780         44,658,734           Non-current assets         1,393,372         1,27,605           Properly, plant and equipment         1,393,372         1,27,605           Integrated and equipment integrations of the group companies         2,250,912,768         2,250,912,768           Integrated assets         1168,407         1,609,947           Patents/Product development costs         1,478,337         1,710,399           Other         312,579         62,65,833           Total non-current assets         2,254,282,603         2,256,107,02           Total assets         2,254,282,603         2,256,107,02           Total assets         2,254,282,603         2,256,107,02           Total assets         2,254,282,603         2,256,107,02           Current labilities         9,80         1,572,807           Bank overfarts         9,980	in CHF		
Cash and cash equivalents         110,174         208,800           Treasury shares         10,963,982         10,800,800           Accounts receivable from Group companies         22,475,758         31,606,593           Short-term loans granted to Group companies         1,565,806         2,515,073           Total current assets         1,565,806         2,515,073           Total current assets         35,279,780         44,658,734           Non-current assets         1,393,372         1,27,605           Properly, plant and equipment         1,393,372         1,27,605           Integrated and equipment integrations of the group companies         2,250,912,768         2,250,912,768           Integrated assets         1168,407         1,609,947           Patents/Product development costs         1,478,337         1,710,399           Other         312,579         62,65,833           Total non-current assets         2,254,282,603         2,256,107,02           Total assets         2,254,282,603         2,256,107,02           Total assets         2,254,282,603         2,256,107,02           Total assets         2,254,282,603         2,256,107,02           Current labilities         9,80         1,572,807           Bank overfarts         9,980			
Treasury shares         10,963,982         10,820,867           Accounts receivable from Group companies         22,475,782         31,664,593           Short-term loans granted to Group companies         1,556,806         2,515,073           Other current assets         35,279,780         44,658,734           Total current assets         1,393,372         1,247,605           Investments in Group companies         2,250,912,768         2,250,912,768           Intragible assets         1168,447         1,609,347         1,710,399           Trad marks         1168,447         1,609,347         1,710,399           Other         325,679         656,983         1,710,399           Other         325,679         656,983         1,710,399           Total on-current assets         2,254,282,603         2,256,107,702           In CHF         2         2,254,282,603         2,256,107,702           Liabilities and shareholders' equity         as of August 31,         2015         2014           in CHF         2         2,233,034         2,233,034         2,278,338           Accounts payable to third parties         2,233,034         2,278,338         4,200,007         2,258,338         4,200,007         1,578,338         4,201,007         1,278,338	Current assets		
Accounts receivable from Group companies         22,475,788         31,064,593           Short-term loans granted to Group companies         73,000         49,311           Other current assets         1,568,806         2,215,073           Total current assets         35,279,780         44,658,734           Non-current assets	Cash and cash equivalents	110,174	208,890
Non-ture language   1,30,00	Treasury shares	10,963,982	10,820,867
Other current assets         1,555,806         2,515,073           Total current assets         33,279,780         44,658,734           Non-current assets         Property, Jaint and equipment         1,393,372         1,247,605           Investments in Group companies         2,250,912,768         2,250,912,769         2,250,912,769         2,250,912,769         2,250,912,769         2,250,912,769<	Accounts receivable from Group companies	22,475,758	31,064,593
Non-current assets   35,279,780	Short-term loans granted to Group companies	73,060	
Non-current assets	Other current assets	1,656,806	2,515,073
Property, plant and equipment         1,333,372         1,247,605           Investments in Group companies         2,250,912,768         2,250,912,768           Intrangible assets         1         168,447         1,609,947           Patents/Product development costs         1,478,337         1,710,399         626,938           Total non-current assets         2,255,282,603         2,256,107,002         7,702	Total current assets	35,279,780	44,658,734
Property, plant and equipment         1,333,372         1,247,605           Investments in Group companies         2,250,912,768         2,250,912,768           Intrangible assets         1         168,447         1,609,947           Patents/Product development costs         1,478,337         1,710,399         626,938           Total non-current assets         2,255,282,603         2,256,107,002         7,702			
Internation Group companies   2,250,912,768   2,250,912,768   17,250,912,768   17,250,912,768   17,250,912,768   168,447   1,609,947   168,447   1,609,947   1,250,947   1,2		4 202 272	4 2 4 7 6 0 5
Intangible assets			
Trademarks         168,447         1,609,947           Patents/Product development costs         1,478,337         1,710,399           Other         329,679         62,6983           7 cotal non-current assets         2,254,282,603         2,255,107,702           Total assets         2,289,562,383         2,300,766,436           Liabilities and shareholders' equity           as of August 31,         2015         2014           Current liabilities           Bank overdrafts         7,990         1,572,897           Accounts payable to third parties         2,323,034         2,378,338           Accounts payable to froup companies         43,541,624         9,103,773           Accounts payable to shareholders         135,000         7,125           Short-term loans from Group companies         351,055,795         488,938,491           Accrued liabilities         29,988,493         3,893,041           Accrued taxes         1,124,748         449,219           Total current liabilities         20,998,493         3,893,041           Non-current liabilities         150,000,000         -           Long-term loans from Group companies         150,000,000         -           Total indulities         150,000,000 <td></td> <td>2,250,912,768</td> <td>2,250,912,768</td>		2,250,912,768	2,250,912,768
Patents/Product development costs   1,78,337   1,710,399   Other   329,679   626,983   Total non-current assets   2,284,286,03   2,255,107,702   Total assets   2,289,562,383   2,300,766,436    Liabilities and shareholders' equity   as of August 31,   2015   2014   In CHF	<del></del>	160.447	4.600.047
Other         329,679         626,983           Total non-current assets         2,254,282,603         2,256,107,702           Total assets         2,289,562,383         2,300,766,436           Liabilities and shareholders' equity			
Total non-current assets         2,254,282,603         2,256,107,702           Total assets         2,289,562,383         2,300,766,436           Liabilities and shareholders' equity         as of August 31,         2015         2014           In CHF         Current liabilities           Bank overdrafts         7,980         1,572,897           Accounts payable to third parties         2,323,034         2,378,338           Accounts payable to Shareholders         135,000         7,125           Short-term loans from Group companies         351,055,795         488,938,491           Accrued tases         1,124,748         449,219           Total current liabilities         2,988,493         38,939,304           Non-current liabilities         428,766,674         541,442,884           Non-current liabilities         150,000,000         -           Total inon-current liabilities         150,000,000         -           Total pon-current liabilities         150,000,000         -           Total inolities         150,000,000         -           Total capital*         100,000,000			
Total assets   2,289,562,383   2,300,766,436			_
Liabilities and shareholders' equity         as of August 31,       2015       2014         in CHF       2015       2014         Current liabilities         Bank overdrafts       7,980       1,572,897         Accounts payable to third parties       2,323,034       2,378,338         Accounts payable to Group companies       43,541,624       9,103,773         Accounts payable to shareholders       135,000       7,125         Short-term loans from Group companies       351,055,795       448,938,491         Accrued taxes       1,124,748       449,219         Accrued taxes       1,124,748       449,219         Total current liabilities       22,988,493       38,933,041         Non-current liabilities       248,176,674       541,442,884         Non-current liabilities       150,000,000       -         Long-term loans from Group companies       150,000,000       -         Total inon-current liabilities       150,000,000       -         Long-term loans from Group companies       150,000,000       -         Total inon-current liabilities       102,092,759       102,092,759         Legal reserves       25,600,070       25,600,070         Reserves from capital contributions			
Stareholders   Star	lotal assets	2,289,562,383	2,300,766,436
Stareholders   Star			
In CHF         Current liabilities           Bank overdrafts         7,980         1,572,897           Accounts payable to third parties         2,323,034         2,378,338           Accounts payable to Group companies         43,541,624         9,103,773           Accounts payable to shareholders         135,000         7,125           Short-term loans from Group companies         351,055,795         488,938,491           Accrued taxes         29,988,493         38,993,041           Accrued taxes         1,124,748         449,219           Total current liabilities         428,176,674         541,442,884           Non-current liabilities         150,000,000         -           Total non-current liabilities         150,000,000         -           Total liabilities         578,176,674         541,442,884           Shareholders' equity         578,176,674         541,442,884           Share capital'         102,092,759         102,092,759           Legal reserves         25,600,070         25,600,070           Reserve from capital contributions         102,625,860         187,703,159           Other legal reserves         25,600,070         25,600,070           Reserve for treasury shares         11,438,498,439           Total shar	Liabilities and shareholders' equity		
Current liabilities           Bank overdrafts         7,980         1,572,897           Accounts payable to third parties         2,323,034         2,378,338           Accounts payable to Group companies         43,541,624         9,103,773           Accounts payable to shareholders         135,000         7,125           Short-term loans from Group companies         351,055,795         488,938,491           Accrued liabilities         29,988,493         38,993,041           Accrued taxes         1,124,748         449,219           Total current liabilities         428,176,674         541,442,884           Non-current liabilities         150,000,000         -           Long-term loans from Group companies         150,000,000         -           Total non-current liabilities         150,000,000         -           Total liabilities         578,176,674         541,442,884           Share capital'         102,092,759         102,092,759           Legal reserves         102,625,860         187,703,159           Other legal reserves         25,600,070         25,600,070           Reserves from capital contributions         11,581,240         11,483,489,439           Other legal reserves         11,469,485,780         1,459,485,780	as of August 31,	2015	2014
Bank overdrafts         7,980         1,572,897           Accounts payable to third parties         2,323,034         2,378,338           Accounts payable to Group companies         43,541,624         9,103,773           Accounts payable to shareholders         135,000         7,125           Short-term loans from Group companies         351,055,795         488,938,491           Accrued labilities         29,988,493         38,993,041           Accrued taxes         1,124,748         449,219           Total current liabilities         428,176,674         541,442,884           Non-current liabilities         150,000,000         -           Total non-current liabilities         150,000,000         -           Total liabilities         578,176,674         541,442,884           Shareholders' equity         578,176,674         541,442,884           Share capital'         102,092,759         102,092,759           Legal reserves         102,625,860         187,703,159           Other legal reserves         25,600,070         25,600,070           Reserve for treasury shares         11,581,240         11,438,125           Retained earnings         1,469,485,780         1,432,489,433           Total shareholders' equity         1,759,323,555	in CHF		
Bank overdrafts         7,980         1,572,897           Accounts payable to third parties         2,323,034         2,378,338           Accounts payable to Group companies         43,541,624         9,103,773           Accounts payable to shareholders         135,000         7,125           Short-term loans from Group companies         351,055,795         488,938,491           Accrued labilities         29,988,493         38,993,041           Accrued taxes         1,124,748         449,219           Total current liabilities         428,176,674         541,442,884           Non-current liabilities         150,000,000         -           Total non-current liabilities         150,000,000         -           Total liabilities         578,176,674         541,442,884           Shareholders' equity         578,176,674         541,442,884           Share capital'         102,092,759         102,092,759           Legal reserves         102,625,860         187,703,159           Other legal reserves         25,600,070         25,600,070           Reserve for treasury shares         11,581,240         11,438,125           Retained earnings         1,469,485,780         1,432,489,433           Total shareholders' equity         1,759,323,555	Current linkilities		
Accounts payable to third parties         2,323,034         2,378,338           Accounts payable to Group companies         43,541,624         9,103,773           Accounts payable to shareholders         135,000         7,125           Short-term loans from Group companies         351,055,795         488,938,491           Accrued liabilities         29,988,493         38,993,041           Accrued taxes         1,124,748         449,219           Total current liabilities         428,176,674         541,442,884           Non-current liabilities         150,000,000         -           Total non-current liabilities         150,000,000         -           Total liabilities         578,176,674         541,442,884           Shareholders' equity         578,176,674         541,442,884           Share capital'         102,092,759         102,092,759           Legal reserves         25,600,070         25,600,070         25,600,070           Reserve from capital contributions         10,2625,860         187,703,159           Other legal reserves         25,600,070         25,600,070         25,600,070           Reserve for treasury shares         11,581,240         11,432,489,439           Total shareholders' equity         1,759,323,555		7,090	1 572 907
Accounts payable to Group companies       43,541,624       9,103,773         Accounts payable to shareholders       135,000       7,125         Short-term loans from Group companies       351,055,795       488,938,491         Accrued liabilities       29,988,493       38,993,041         Accrued taxes       1,124,748       449,219         Total current liabilities       428,176,674       541,442,884         Non-current liabilities       150,000,000       -         Long-term loans from Group companies       150,000,000       -         Total non-current liabilities       150,000,000       -         Shareholders' equity       578,176,674       541,442,884         Share capital serves       102,092,759       102,092,759         Legal reserves       25,600,070       25,600,070         Other legal reserves       25,600,070       25,600,070         Reserve for treasury shares       11,581,240       11,438,125         Retained earnings       1,469,485,780       1,432,489,439         Total shareholders' equity       1,711,385,709       1,759,323,555			
Accounts payable to shareholders       135,000       7,125         Short-term loans from Group companies       351,055,795       488,938,491         Accrued liabilities       29,988,493       38,993,041         Accrued taxes       1,124,748       449,219         Total current liabilities       541,442,884         Non-current liabilities       150,000,000       -         Total non-current liabilities       150,000,000       -         Total liabilities       578,176,674       541,442,884         Shareholders' equity       578,176,674       541,442,884         Share capital eserves       102,092,759       102,092,759         Legal reserves       25,600,070       25,600,070         Other legal reserves       25,600,070       25,600,070         Reserve for treasury shares       11,581,240       11,438,125         Retained earnings       1,469,485,780       1,432,489,439         Total shareholders' equity       1,711,385,709       1,759,323,555			
Short-term loans from Group companies         351,055,795         488,938,491           Accrued liabilities         29,988,493         38,993,041           Accrued taxes         1,124,748         449,219           Total current liabilities         428,176,674         541,442,884           Non-current liabilities         150,000,000         -           Long-term loans from Group companies         150,000,000         -           Total non-current liabilities         578,176,674         541,442,884           Shareholders' equity         578,176,674         541,442,884           Share capital'         102,092,759         102,092,759           Legal reserves         Reserves from capital contributions         102,625,860         187,703,159           Other legal reserves         25,600,070         25,600,070           Reserve for treasury shares         11,581,240         11,438,125           Retained earnings         1,469,485,780         1,432,489,439           Total shareholders' equity         1,711,385,709         1,759,323,555			
Accrued liabilities       29,988,493       38,993,041         Accrued taxes       1,124,748       449,219         Total current liabilities       428,176,674       541,442,884         Non-current liabilities       150,000,000       -         Total non-current liabilities       150,000,000       -         Total liabilities       578,176,674       541,442,884         Shareholders' equity       578,176,674       541,442,884         Share capital¹       102,092,759       102,092,759         Legal reserves       102,625,860       187,703,159         Other legal reserves       25,600,070       25,600,070         Reserve for treasury shares       11,581,240       11,438,125         Retained earnings       1,469,485,780       1,432,489,439         Total shareholders' equity       1,711,385,709       1,759,323,555			
Accrued taxes 1,124,748 449,219 Total current liabilities 428,176,674 541,442,884  Non-current liabilities Long-term loans from Group companies 150,000,000 — Total non-current liabilities 150,000,000 — Total liabilities 578,176,674 541,442,884  Shareholders' equity Share capital 102,092,759 102,092,759 Legal reserves Reserves from capital contributions 102,625,860 187,703,159 Other legal reserves 25,600,070 25,600,070 Reserve for treasury shares 11,581,240 11,438,125 Retained earnings 1,469,485,780 1,432,489,439 Total shareholders' equity 1,711,385,709 1,759,323,552			
Total current liabilities         428,176,674         541,442,884           Non-current liabilities         150,000,000         -           Total non-current liabilities         150,000,000         -           Total liabilities         578,176,674         541,442,884           Shareholders' equity         541,442,884           Share capital liabilities         102,092,759         102,092,759           Legal reserves         102,625,860         187,703,159           Other legal reserves         25,600,070         25,600,070           Reserve for treasury shares         11,581,240         11,438,125           Retained earnings         1,469,485,780         1,432,489,439           Total shareholders' equity         1,711,385,709         1,759,323,552			
Non-current liabilities         Long-term loans from Group companies       150,000,000       –         Total non-current liabilities       150,000,000       –         Total liabilities       578,176,674       541,442,884         Shareholders' equity       102,092,759       102,092,759         Legal reserves       Reserves from capital contributions       102,625,860       187,703,159         Other legal reserves       25,600,070       25,600,070         Reserve for treasury shares       11,581,240       11,438,125         Retained earnings       1,469,485,780       1,432,489,439         Total shareholders' equity       1,711,385,709       1,759,323,552			<del></del>
Long-term loans from Group companies         150,000,000         -           Total non-current liabilities         150,000,000         -           Total liabilities         578,176,674         541,442,884           Share capital¹         102,092,759         102,092,759           Legal reserves         102,625,860         187,703,159           Other legal reserves         25,600,070         25,600,070           Reserve for treasury shares         11,581,240         11,438,125           Retained earnings         1,469,485,780         1,432,489,439           Total shareholders' equity         1,711,385,709         1,759,323,552	344.44.54.44.44	120,270,071	0.12, 1.12,001
Long-term loans from Group companies         150,000,000         -           Total non-current liabilities         150,000,000         -           Total liabilities         578,176,674         541,442,884           Share capital¹         102,092,759         102,092,759           Legal reserves         102,625,860         187,703,159           Other legal reserves         25,600,070         25,600,070           Reserve for treasury shares         11,581,240         11,438,125           Retained earnings         1,469,485,780         1,432,489,439           Total shareholders' equity         1,711,385,709         1,759,323,552	Non-current liabilities		
Total non-current liabilities         150,000,000         -           Total liabilities         578,176,674         541,442,884           Shareholders' equity           Share capital¹         102,092,759         102,092,759           Legal reserves           Reserves from capital contributions         102,625,860         187,703,159           Other legal reserves         25,600,070         25,600,070           Reserve for treasury shares         11,581,240         11,438,125           Retained earnings         1,469,485,780         1,432,489,439           Total shareholders' equity         1,711,385,709         1,759,323,552		150.000.000	
Shareholders' equity         578,176,674         541,442,884           Share capital¹         102,092,759         102,092,759           Legal reserves         102,625,860         187,703,159           Other legal reserves         25,600,070         25,600,070           Reserve for treasury shares         11,581,240         11,438,125           Retained earnings         1,469,485,780         1,432,489,439           Total shareholders' equity         1,711,385,709         1,759,323,552			_
Share capital Independent of the part of th	Total liabilities		541,442,884
Share capital Independent of the part of th			
Legal reserves         Reserves from capital contributions       102,625,860       187,703,159         Other legal reserves       25,600,070       25,600,070         Reserve for treasury shares       11,581,240       11,438,125         Retained earnings       1,469,485,780       1,432,489,439         Total shareholders' equity       1,711,385,709       1,759,323,552	Shareholders' equity		
Reserves from capital contributions         102,625,860         187,703,159           Other legal reserves         25,600,070         25,600,070           Reserve for treasury shares         11,581,240         11,438,125           Retained earnings         1,469,485,780         1,432,489,439           Total shareholders' equity         1,711,385,709         1,759,323,552	Share capital <sup>1</sup>	102,092,759	102,092,759
Other legal reserves         25,600,070         25,600,070           Reserve for treasury shares         11,581,240         11,438,125           Retained earnings         1,469,485,780         1,432,489,439           Total shareholders' equity         1,711,385,709         1,759,323,552	Legal reserves		
Reserve for treasury shares         11,581,240         11,438,125           Retained earnings         1,469,485,780         1,432,489,439           Total shareholders' equity         1,711,385,709         1,759,323,552	Reserves from capital contributions	102,625,860	187,703,159
Retained earnings       1,469,485,780       1,432,489,439         Total shareholders' equity       1,711,385,709       1,759,323,552	Other legal reserves	25,600,070	25,600,070
Total shareholders' equity 1,711,385,709 1,759,323,552	Reserve for treasury shares	11,581,240	11,438,125
	Retained earnings	1,469,485,780	1,432,489,439
Total liabilities and shareholders' equity 2,289,562,383 2,300,766,436	Total shareholders' equity	1,711,385,709	1,759,323,552
	Total liabilities and shareholders' equity	2,289,562,383	2,300,766,436

<sup>1</sup> The share capital as of August 31, 2015 consists of 5,488,858 fully paid-in shares at a nominal value of CHF 18.60 as in prior year.



#### **Notes to the Financial Statements**

# 1 Liens, guarantees and pledges in favor of third parties

The Company is a co-debtor for bank loans of max. EUR 775 million (CHF 833.0 million; 2013/2014: CHF 934.2 million) obtained by Barry Callebaut Services N.V., Belgium, whereof the maximal liability is limited to the freely distributable retained earnings (CHF 1,469.5 million less 35% withholding tax). The Company is a co-debtor for related party loans of CHF 150 million obtained by Barry Callebaut Services N.V., Belgium, on February 25, 2015 and of CHF 100 million obtained by Barry Callebaut Services N.V., Belgium, on June 26, 2015. Furthermore, the Company is also a co-debtor to the Senior Notes of EUR 350 million (CHF 376.2 million; 2013/2014: CHF 421.9 million) issued by Barry Callebaut Services

N.V., Belgium, on July 13, 2007, to the Senior Notes of EUR 250 million (CHF 268.7 million; 2013/2014 CHF 301.4 million) issued by Barry Callebaut Services N.V., Belgium, on June 15, 2011, as well as to the Senior Notes of USD 400 million (CHF 385.1 million; 2013/2014: CHF 365.9 million) issued by Barry Callebaut Services N.V., Belgium, on June 20, 2013. Additionally, the Company issued several guarantees for various credit facilities granted to direct and indirect subsidiaries for an amount of up to CHF 3,139.7 million (2013/2014: CHF 1,140.4 million).

The Swiss Barry Callebaut entities form a VAT subgroup and, hence, every company participating in the subgroup is liable for VAT liabilities of other subgroup participants.

## 2 Fire insurance value of property, plant and equipment

as of August 31,	2015	2014
in CHF		
Fire insurance value of property, plant and equipment	7,380,000	8,100,000



#### 3 Investments

as of August, 31	-				2015	2014
Name and domicile	Municipale of registration	Share cap	oital	Purpose	Percentage o	f Investment
ADIS Holding Inc., Panama	Panama City	CHF	41,624,342	Dormant	100%	100%
Barry Callebaut Belgium N.V., Belgium	Lebbeke-Wieze	EUR	61,537,705	Production, sales	99.99%	99.99%
Barry Callebaut Cocoa AG, Switzerland	Zurich	CHF	100,000	Sales	100%	100%
Barry Callebaut Decorations B.V., The Netherlands	Zundert	EUR	18,242	Production, sales	100%	100%
Barry Callebaut Management Services AG, Switzerland	Zurich	CHF	100,000	Management services	100%	100%
Barry Callebaut Nederland B.V., The Netherlands	Zundert	EUR	21,435,000	Holding	100%	100%
Barry Callebaut Nigeria Ltd., Nigeria	Lagos	NGN	10,000,000	Sales	1%	1%
Barry Callebaut Schweiz AG, Switzerland	Dübendorf	CHF	4,600,000	Production, sales	100%	100%
Barry Callebaut Services N.V., Belgium	Lebbeke-Wieze	EUR	929,286,000	Centralized treasury, management services	99.99%	99.99%
Barry Callebaut Sourcing AG, Switzerland	Zurich	CHF	2,000,000	Sourcing	100%	100%
C.J. van Houten & Zoon Holding GmbH, Germany	Norderstedt	EUR	72,092,155	Holding	100%	100%
Schloss Marbach GmbH, Germany	Öhningen	EUR	1,600,000	Conference and training center	100%	100%

Investments are stated at cost less any allowance for impairment.

#### 4 Treasury shares

The Company held 11,084 treasury shares as of August 31, 2015 (2014: 9,756). In 2014/15, the Company bought 15,443 shares at an average price of CHF 1,055.91 per share (2013/14: 17,287 shares at an average price of CHF 1,078.55)

and transferred 14,115 shares at an average price of CHF 1,145.12 per share (2013/14: 11,291 shares transferred at an average price of CHF 887.73). In both years, the Company did not sell any treasury shares. Treasury shares are measured at the lower of cost or market. As of August 31, 2015, the treasury shares have been measured at average price of CHF 1,061.29 per share (2013/14: average price of CHF 1,109.15 per share).

#### 5 Significant shareholders

as of August 31,	2015	2014
Jacobs Holding AG, Zurich, Switzerland	50.11%	50.11%
Renata Jacobs	8.48%	8.48%
Massachusetts Mutual Life Insurance Company <sup>1</sup>	3.09%	3.05%

Including all subsidiaries controlled by the parent company. For further details, see the respective notification published on May 6, 2014 via SIX Exchange Regulation: http://www.six-exchange-regulation.com/obligations/disclosure/major\_shareholders\_en.html



#### 6 Disclosures according to Art. 663c Code of Obligations

#### Holding of shares and options<sup>1</sup>

Number of change of Avenue 24	2045	2014
Number of shares as of August 31,	2015	2014
Board of Directors		
Andreas Jacobs (Chairman) <sup>2</sup>	3,760	3,260
Andreas Schmid (Vice Chairman)	7,858	7,678
Ajai Puri	-	360
James L. Donald	1,080	900
Jakob Baer	720	540
Nicolas Jacobs	159,359	159,179
Timothy E. Minges	296	116
Fernando Aguirre	296	116
Wai Ling Liu	-	
Executive Committee		
Juergen Steinemann, CEO Barry Callebaut Group	10,913	8,063
Victor Balli, CFO Barry Callebaut Group	900	729
Massimo Garavaglia, President Western Europe	-	233
David S. Johnson, President Americas	1,964	2,261
Steven Retzlaff, President Global Cocoa	1,000	628
Dirk Poelman, Chief Operations Officer	1,490	1,274
Peter Boone, Chief Innovation & Quality Officer	4	_

Including shares of related parties to the individual BoD/Executive Committee member.

#### 7 Risk assessment disclosures

Barry Callebaut AG as the ultimate parent of the Barry Callebaut Group is fully integrated into the Group-wide Risk Management (GRM) process and the respective Enterprise Risk Management Model.

The Group's general Risk Management process and the Financial Risk Management in particular are described in the Group's Consolidated Financial Statements in notes 26 and 30, respectively.

#### 8 Subsequent events

There are no subsequent events that would require any modification of the value of the assets and liabilities or additional disclosures.

#### 9 Appropriation of available earnings and reserves

The Board of Directors proposes the following appropriation of retained earnings and reserves:

9.1 Allocation from reserves from capital contributions to free reserves

in the amount of CHF 79,588,441.

9.2 Dividend payout of CHF 14.50 per share out of the free reserves as per note 9.1 in the amount of CHF 79,588,441.

9.3 Carry-forward of the balance of retained earnings of CHF 1.469,485,780.

<sup>2</sup> Excluding the 50.11% participation held by Jacobs Holding AG (see note 5).